

Product & Underwriting Reference



Express Elite Term 20 | Term 30 Life Insurance

Your Express Elite Client:

- ✓ Ages 18 - 60
- ✓ Excellent health
- ✓ Has never been rated, postponed or declined for life insurance
- ✓ Shopping for a very competitive life insurance product that is convenient to purchase (no medical required and a short application) with up to \$500,000 in protection
- ✓ Young, healthy with full, busy lives - seeking coverage for family protection i.e. mortgage
- ✓ Looking for quick, affordable and reliable coverage

Product Overview

Coverage Limits	T20	T30
Issue ages	18-60	18-50
Minimum face amount	\$100,000	\$100,000
Maximum face amount	\$500,000	\$500,000

18-60 | Maximum face amounts are per insured include term rider amounts.

Renewable
TO AGE

80

Convertible
TO AGE

70

These products are non-participating and have no cash value. Premiums are guaranteed.

Convertible to an eligible permanent plan after two years without underwriting.

Eligibility

If a question is answered **YES** under "Qualification Questions" - **Do Not Proceed**. Please apply for one of Canada Protection Plan's **A-Z Life Coverage** products.

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Insurance Age

Age basis/Insurance Age: Age nearest birthday is used for determining premiums.

Actual Age: When completing the questions on the Application Form, the Applicant's actual age is used.



Backdating

Backdating of issue date for Express Elite Term is up to 6 months from the date of underwriting approval. Additional premiums will be required at issue to cover the premiums payable over the backdated period.

We are unable to backdate if the person is older than the maximum issue age. *(For example: We cannot backdate a 61-year-old to age 60, if the maximum issue age is 60.)*



Smoking Status

Smoker definition: Applicants who have used any substance or product containing tobacco, nicotine (excluding cigars), within the past 12 (twelve) months will be assessed as smokers.

Applicants who have used marijuana, other than through oral ingesting, more than 4 times per week in the previous 12 months will be considered a smoker.

Oral ingesting refers to the use of marijuana other than by inhaling or smoking.



Permanent Residents

Applicants must be Canadian Citizens or Landed Immigrants.

Applicants who have applied for Canadian Residency Status but have not yet received their Landed Papers will not be considered for insurance.

Applicants with a valid work permit will be considered for face amount up to a maximum of \$250,000.



Telephone Verification

A Third Party verifier may call the Proposed Insured and/or Owner of the policy to verify all information obtained within the application for insurance. The phone call is recorded.

www.cpp.ca

1-877-796-9090 | underwriting@cpp.ca or sales@cpp.ca

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