

Canada Protection Plan™ Products at a Glance | A-Z Life Coverage

CANADA PROTECTION PLAN PRODUCTS	ISSUE AGES AND AMOUNTS	RENEWAL PERIOD	ACCIDENTAL DEATH BENEFIT	CHILD TERM BENEFIT	HOSPITAL CASH BENEFIT	TERMINAL ILLNESS BENEFIT	TRANSPORTATION BENEFIT
Level Premium Products							
Guaranteed Acceptance Life	18–60 \$10,000–\$50,000 61–75 \$5,000–\$50,000	n/a	✓			✓	✓
Deferred Life	18–60 \$10,000–\$75,000 61–80 \$5,000–\$50,000	n/a	✓			✓	✓
Term Products							
Deferred Elite 10 Year Term	18–70 \$25,000–\$350,000	To age 80	✓	✓			
Deferred Elite 20 Year Term	18–60 \$25,000–\$350,000	To age 80	✓	✓			
Deferred Elite 25 Year Term	18–55 \$25,000–\$350,000	To age 80	✓	✓			
Deferred Elite Decreasing 25 Year Term *	18–60 \$25,000–\$350,000	Not renewable	✓	✓			
Simplified Elite 10 Year Term	18–60 \$25,000–\$500,000 61–70 \$25,000–\$350,000	To age 80	✓	✓	✓		
Simplified Elite 20 Year Term	18–60 \$25,000–\$500,000	To age 80	✓	✓	✓		
Simplified Elite 25 Year Term	18–55 \$25,000–\$500,000	To age 80	✓	✓	✓		
Simplified Elite Decreasing 25 Year Term *	18–60 \$25,000–\$500,000	Not renewable	✓	✓	✓		

Term Riders	A maximum of 2 term riders may be added to eligible base plans. Term riders are not available with Guaranteed Acceptance Life or Deferred Life. Riders can only be added if the base is longer than rider term period (not equal)
Terminal Illness Benefit (free)	75% of death benefit to a maximum of \$250,000
Transportation Benefit (free)	Up to \$2,000 (\$2.00 per kilometer)
Accidental Death Benefit	Issue ages 18–65; Maximum is lesser of 5 times coverage and \$250,000; Minimum is lesser of one times coverage and \$10,000
Child Term Benefit	\$5,000 or \$10,000 or \$15,000 per child. Parent issue ages 18–60. Children issue ages: 30 days - 17 years; convertible
Hospital Cash Benefit	Daily Benefit of \$25.00, \$50.00 or \$100.00; Issue ages 18–65
Policy Fees	All products – \$60.00. Additional policies issued at the same time may be eligible for multi-policy discount to \$40.00 policy fee

NOTES:

- For **Guaranteed Acceptance Life**, the death benefit is limited to a return of premiums if death occurs by other than accidental means in the first two years. The full coverage amount is payable if death occurs after two years or at any time if death is accidental.
- For **Deferred Life**, the death benefit is limited to a return of premiums plus 3% simple interest if death occurs by other than accidental means in the first two years. The full coverage amount is payable if death occurs after two years or at any time if death is accidental.
- For **Deferred Elite products**, the death benefit is limited to a return of premiums plus 3% simple interest if death occurs by other than accidental means in the 1st year. The death benefit will be 50% of the face amount if death occurs by other than accidental means in the 2nd year. The full coverage amount is payable if death occurs after two years or at any time if death is accidental.

For **Simplified Elite**, full coverage amount is payable any time when death occurs.

* For all 25 Year Decreasing Term, the coverage amount decreases over 25 years to 50% of the initial face amount.



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